

**ARPANA RESEARCH & CHARITIES TRUST**  
**FOREIGN CONTRIBUTIONS**  
**MADHUBAN, KARNAL**  
**BALANCE SHEET AS AT 31st MARCH 2015**

LIABILITIES	Schedule	As at 31st March 2015 Amount (Rs.)	ASSETS	Schedule	As at 31st March 2015 Amount (Rs.)
Corpus Donations & Capital Grants			Fixed Assets	3	101,210,588.82
Corpus Donations B/f		31,270,904.66	Investments	4	90,985,789.81
Capital Grants	1	16,291,034.90	<b>Current Assets</b>		
			a Bank Balance	5	438,946.88
<b>Excess of Income over Expenditure</b>			b Other current assets	6	1,487,677.69
Excess of Income over Expenditure					
Amount brought forward		128,512,320.15			
Add: Excess of Income over Expenditure for the year		3,680,531.51			
<b>Liabilities and Provisions</b>					
a <b>Current liabilities</b>	2				
Other Liabilities		103,268.33			
Grant received for specific tied purposes unutilized		14,264,943.65			
<b>Total</b>		<b>194,123,003.20</b>	<b>Total</b>		<b>194,123,003.20</b>

Significant Accounting Policies as per Schedule 10

As per our certificate of even date attached

For S. C. Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 009235N

Abhinav Khosla

Partner

M. No. 87010

Place: New Delhi

Date :21-12-2015



Sandeep Arora

(Sandeep Arora)

Financial Controller

For Arpana Research & Charities Trust

Harishwar Dayal

(Harishwar Dayal)

Executive Director

ARPANA RESEARCH & CHARITIES TRUST

Madhuban-132037, Karnal, Haryana, India

**ARPANA RESEARCH & CHARITIES TRUST**  
**FOREIGN CONTRIBUTIONS**  
**MADHUBAN, KARNAL**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

EXPENDITURE	Amount(Rs.)	For the Year Ended 31st March 2015 Amount(Rs.)	INCOME	Schedule	For the Year Ended 31st March 2015 Amount(Rs.)
<b>A HOSPITAL (INCLUDING COMMON COSTS OF EYE SERVICES)</b>			Donation & Grants	7	9,415,608.50
Medical Camp & Welfare Expenses	68,122.00				
Vehicles Operation, Maintenance & Travel	3,300.00				
Bank Charges	315.00	71,737.00	Bank Interest		491,314.72
			Income on Investments	8	4,318,759.89
<b>B EYE SERVICES</b>			Profit on disposal of Vehicles		7,042.79
Salaries	90,000.00				
Professional Fees & Honoraria	143,000.00				
Medicines	110,843.00				
Eye Camp Expenses	495,157.00				
Telephone, Stationery, Postage & office contingencies	4,816.00				
Loss on disposal of Equipments	202,631.89				
Training Expenses	192,746.00				
Instrument & Linen	159,000.00	1,398,193.89			
<b>C RURAL HEALTH SERVICES AND INTEGRATED DEVELOPMENT (HARYANA)</b>					
Salaries	3,378,409.20				
Professional Fees & Honoraria	326,014.00				
Incentives, Immunization to Midwives	134,500.00				
Electricity & Generator Expenses	74,510.00				
Welfare & Food Expenses	272,989.00				
Training Expenses including Survey, Workshops & Meetings	909,134.00				
Vehicles Operation, Maintenance & Travel	598,800.00				
Repair & Maintenance equipment and general maintenance	87,370.00				
Telephone, Stationery, Postage & office contingencies	126,651.00				
Auditors Expenses	299.00				
Miscellaneous Expenses including bank charges	80,113.00	5,988,789.20			



<b>D HEALTH SERVICES AND INTEGRATED RURAL DEVELOPMENT (HIMACHAL)</b>			
Salaries	896,954.00		
Professional Fees & Honoraria	247,269.00		
Electricity and Generator Expenses	37,844.00		
Trainings, Meetings & Networking	53,911.90		
Repair & Maintenance equipment and general maintenance	35,367.00		
Vehicles Operation, Maintenance & Travel	99,643.00		
Welfare & Food Expenses	50,924.00		
Telephone, Stationery, Postage etc.	16,641.00		
Water Supply Project	35,000.00		
Other Miscellaneous Expenses including Program Information, Bank Charges etc.	3,561.40	1,477,115.30	
<b>E GENERAL</b>			
Professional Fees & Honoraria	473,993.00		
Donation for Charities	1,100,000.00		
Administrative Expenses including Postage, Bank Charges, Food, Miscellaneous etc.	42,366.00	1,616,359.00	
<b>Excess of Income over Expenditure</b>		<b>3,680,531.51</b>	
<b>Total</b>		<b>14,232,725.90</b>	<b>Total 14,232,725.90</b>

**Significant Accounting Policies as per Schedule 10**

As per our certificate of even date attached

For S. C. Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 000235N

Abhinav Khosla  
Partner

M. No. 87010

Place: New Delhi

Date : 21-12-2015



*Sandeep Arora*  
(Sandeep Arora)  
Financial Controller  
For Arpana Research & Charities Trust

*Harishwar Dayal*  
(Harishwar Dayal)  
Executive Director

ARPANA RESEARCH & CHARITIES TRUST  
Madhuban-132037, Karnal, Haryana, India

**ARPANA RESEARCH & CHARITIES TRUST**  
**FOREIGN CONTRIBUTIONS**  
**MADHUBAN, KARNAL**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

RECEIPTS	Schedule	For the Year Ended 31st March 2015	PAYMENTS	For the Year Ended 31st March 2015
		Amount(Rs.)		Amount(Rs.)
<b>Opening Balance unutilized as on 01.04.2014</b>			<b>A HOSPITAL (INCLUDING COMMON COSTS OF EYE SERVICES)</b>	
Brought forward from previous receipt and payment account			Equipments	563,200.00
Amounts in Scheduled Banks		685,925.91	Vehicle	44,408.00
<b>Add:- Investment u/s 11(5) of the Income Tax Act</b>			Furniture & Fixtures	20,800.00
<b>(A) Out of Corpus Funds</b>			Medical Camp & Welfare Expenses	68,122.00
ICICI Prudential Mutual Fund		18,463,615.00	Vehicles Operation, Maintenance & Travel	3,300.00
UTI Mutual Fund		999,900.00	Bank Charges	315.00
Reliance Mutual Fund		11,806,889.66		<b>700,145.00</b>
BOI Saving Plus Deposits		200.00		
			<b>EYE SERVICES</b>	
<b>(B) Out of other than corpus Funds</b>			Equipments	3,540,000.00
Franklin Mutual Fund		230,000.00	Salaries	90,000.00
Reliance Mutual Fund		12,062,403.83	<b>B Professional Fees &amp; Honoraria</b>	143,000.00
BOI Fixed Deposits		2,226,272.99	Medicines	110,843.00
BOI Saving Plus Deposits		10,276,116.00	Eye Camp Expenses	495,157.00
HDFC Fixed Deposits		17,132,102.64	Instrument & Linen	159,000.00
ICICI Prudential Mutual Fund		6,618,300.46	Telephone, Stationery, Postage & office contingencies	4,816.00
Birla Sun Life Mutual Fund		1,499,900.00	Training Expenses	192,746.00
Flexi Deposit ICICI Bank		17,169.16		<b>4,735,562.00</b>
<b>Add:- Balance of other current Assets</b>		<b>1,313,728.19</b>	<b>C RURAL HEALTH SERVICES AND INTEGRATED DEVELOPMENT (HARYANA)</b>	
<b>Total of Bank, Investments &amp; Other Current Assets</b>		<b>83,332,523.84</b>	Equipments	9,150.00
<b>Less:-Liability for expenses and dues</b>		<b>(96,215.33)</b>	Computer, Printer & UPS	159,983.00
		<b>83,236,308.51</b>	Salaries	3,378,409.20
Bank Interest		491,314.72	Professional Fees & Honoraria	326,014.00
			Incentives, Immunization to Midwives	134,500.00
Income on Investments	8	4,318,759.89	Electricity & Generator Expenses	74,510.00
Donations & Grants	9	19,400,566.43	Welfare & Food Expenses	272,989.00
Disposal of Assets		49,300.00	Training Expenses including Survey, Workshops & Meetings	909,134.00
			Vehicles Operation, Maintenance & Travel	598,800.00
			Repair & Maintenance equipment and general maintenance	87,370.00
			Telephone, Stationery, Postage & office contingencies	126,651.00
			Auditor Expenses	299.00
			Miscellaneous expenses including bank charges	80,113.00
				<b>6,157,922.20</b>



**D HEALTH SERVICES AND INTEGRATED RURAL DEVELOPMENT (HIMACHAL)**

Salaries	896,954.00	
Professional Fees & Honoraria	247,269.00	
Electricity and Generator expenses	37,844.00	
Trainings, Meetings & Networking	53,911.90	
Repair & Maintenance equipment and general maintenance	35,367.00	
Vehicles Operation, Maintenance & Travel	99,643.00	
Welfare & Food Expenses	50,924.00	
Telephone, Stationery, Postage etc.	16,641.00	
Water Supply Project	35,000.00	
Other Miscellaneous Expenses including Program Information, Bank Charges etc.	3,561.40	1,477,115.30

**E GENERAL**

Professional Fees & Honoraria	473,993.00	
Donation for Charities	1,100,000.00	
Administrative Expenses including Postage, Bank Charges, Food, Miscellaneous etc.	42,366.00	1,616,359.00

**TOTAL REVENUE & CAPITAL EXPENDITURES C/F****14,687,103.50****CLOSING BALANCE UNUTILISED AS ON 31.03.2015**

Amount in Scheduled Banks 438,946.88

**Add:- Investment u/s 11 (5) of the Income Tax Act****(A) Out of Corpus Funds**

ICICI Prudential Mutual Fund	18,463,615.00
Reliance Mutual Fund	11,806,889.66
UTI Mutual Fund	999,900.00
BOI Saving Plus Deposits	200.00



		<b>(B) Out of other than corpus Funds</b> Franklin Mutual Fund 230,000.00 Reliance Mutual Fund 12,160,705.37 BOI Fixed Deposits 4,928,043.54 BOI Saving Plus Deposits 4,917,787.55 UTI Mutual Fund 500,000.00 HDFC Fixed Deposits 18,586,511.54 Birla Sun Life Mutual Fund 1,499,900.00 ICICI Prudential Mutual Fund 16,376,245.15 Religare Invesco Mutual Fund 500,000.00 Flexi Deposit ICICI Bank 15,992.00 Add:- Balance of Other Current Assets 1,487,677.69 <b>Total of Bank, Investments &amp; Other Current Assets</b> 92,912,414.38 Less : Liability for expenses & dues (103,268.33) <b>92,809,146.05</b>	
<b>Total</b>	<b>107,496,249.55</b>	<b>Total</b>	<b>107,496,249.55</b>

Note:- Opening & Closing balance of Receipt & Payment Account represents Bank Balance, Investment and current assets, less current liabilities.

Significant Accounting Policies as per Schedule 10

As per our certificate of even date attached

For S. C. Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 000235N

*Abhinav Khosla*

Abhinav Khosla

Partner

M. No. 87010

Place: New Delhi

Date : 21-12-2015



*Sandeep Arora* *Harishwar Dayal*  
(Sandeep Arora) (Harishwar Dayal)  
Financial Controller Executive Director  
For Arpana Research & Charities Trust

ARPANA RESEARCH & CHARITIES TRUST

Madhuban-132037, Karnal, Haryana, India

**ARPANA RESEARCH & CHARITIES TRUST**  
**(FOREIGN CONTRIBUTION)**

Schedules forming part of Balance Sheet as at 31 March 2015

**SCHEDULE - 1**

**CAPITAL GRANTS**

Particulars	As at 31st March 2015 Amount Rs
Opening Balance of Capital Grant	11,997,901.90
Add:- Grant received in current year	4,293,133.00
<b>Total</b>	<b>16,291,034.90</b>

**SCHEDULE - 2**

**CURRENT LIABILITIES**

Particulars	As at 31st March 2015 Amount Rs.
<b>A Other Liabilities</b>	
<b>a Liabilities for Expenses</b>	
Provident Fund Payable	46,620.00
Expenses Payable	3,977.00
Labour Welfare Fund Payable	1,060.00
Employee State Insurance Payable	18,829.00
<b>b Duties &amp; Taxes</b>	
Tax Deducted at Source - Contractors	159.00
Tax Deducted at Source - Professionals	9,831.00
<b>Total (A)</b>	<b>80,476.00</b>
<b>B Branch / Divisions</b>	
ARCT-Fixed Assets	22,792.33
<b>Total (B)</b>	<b>22,792.33</b>
<b>Total (A+B)</b>	<b>103,268.33</b>
<b>C Grant received for specific tied purposes unutilized</b>	
Brought forward from previous year	8,573,118.72
Less: Amount utilised during the year from previous year grants	7,187,992.30
Add: Grants received during the year for specific tied purposes unutilised	12,879,817.23
<b>Total ( C)</b>	<b>14,264,943.65</b>
<b>Total (A+B+C)</b>	<b>14,368,211.98</b>



**ARPANA RESEARCH & CHARITIES TRUST**  
**(FOREIGN CONTRIBUTION)**  
**FIXED ASSETS**

**SCHEDULE - 3**

<b><u>PARTICULARS</u></b>	<b><u>BALANCE AS ON 01.04.2014</u></b>		<b><u>ADDITIONS</u></b>	<b><u>ASSETS SOLD</u></b>	<b><u>ADJUSTMENTS (WRITTEN OFF)</u></b>	<b><u>CLOSING BALANCE AS ON 31.03.2015</u></b>
	<b><u>(A)</u></b>		<b><u>(B)</u></b>	<b><u>(C)</u></b>	<b><u>(D)</u></b>	<b><u>(E)=(A+B-C-D)</u></b>
Construction	39,081,165.74		-			39,081,165.74
Vehicles	10,284,313.08		44,408.00	42,257.21		10,286,463.87
Land	106,020.00					106,020.00
Equipment (Including Water Supply)	44,839,959.44		4,112,350.00		202,631.89	48,749,677.55
Furniture & Fixture	777,029.63		20,800.00			797,829.63
Computers & Printers	2,029,449.03		159,983.00	-		2,189,432.03
<b>TOTAL :</b>	<b>97,117,936.92</b>		<b>4,337,541.00</b>	<b>42,257.21</b>	<b>202,631.89</b>	<b>101,210,588.82</b>



**ARPANA RESEARCH & CHARITIES TRUST  
(FOREIGN CONTRIBUTION)**

Schedules forming part of Balance Sheet as at 31 March 2015

**SCHEDULE - 4  
INVESTMENTS**

Particulars	As at 31st March 2015 Amount Rs.
<b>(A) Out of Corpus Funds</b>	
<b>Mutual Funds</b>	
ICICI Prudential Mutual Fund	18,463,615.00
Reliance Mutual Fund	11,806,889.66
UTI Mutual Fund	999,900.00
<b>Saving Plus Deposits</b>	
BOI Saving Plus Deposits	200.00
<b>(B) Out of other than Corpus Funds</b>	
<b>Mutual Funds</b>	
Franklin Mutual Fund	230,000.00
Reliance Mutual Fund	12,160,705.37
ICICI Prudential Mutual Fund	16,376,245.15
UTI Mutual Fund	500,000.00
Birla Sun Life Mutual Fund	1,499,900.00
Religare Invesco Mutual Fund	500,000.00
<b>Fixed Deposits</b>	
BOI Fixed Deposits	4,928,043.54
HDFC Fixed Deposits	18,586,511.54
<b>Saving Plus Deposits</b>	
BOI Saving Plus Deposits	4,917,787.55
<b>Flexi Deposit</b>	
Flexi Deposit- ICICI Bank	15,992.00
<b>Total</b>	<b>90,985,789.81</b>



**ARPANA RESEARCH & CHARITIES TRUST  
(FOREIGN CONTRIBUTION)**

Schedules forming part of Balance Sheet as at 31 March 2015

**SCHEDULE - 5  
BANK BALANCE**

	Particulars	As at 31st March 2015 Amount Rs.
	<b>Out of Corpus Funds</b>	
	Balance at Scheduled Banks	300.00
	<b>Out of other than Corpus Funds</b>	
	Balance at Scheduled Banks	438,646.88
	<b>Total</b>	<b>438,946.88</b>

**SCHEDULE - 6**

**- OTHER CURRENT ASSETS**

	Particulars	As at 31st March 2015 Amount Rs.
<b>A</b>	<b>Security Deposits</b>	
	Gas Cylinders Security Deposit (Indane)	1,400.00
	Water Connection Security Deposit	150.00
	Telephone Security Deposit	5,000.00
	<b>Total (A)</b>	<b>6,550.00</b>
<b>B</b>	<b>Interest Accrued but not received</b>	
	Interest Accrued-HDFC	156,142.80
	<b>Total (B)</b>	<b>156,142.80</b>
<b>C</b>	<b>Taxes Deducted at Source Refundable</b>	
	TDS Refundable - IFCI	2,844.00
	TDS Refundable - BOI	206,191.00
	TDS Refundable - GOI 8% Bonds	211,905.00
	TDS Refundable - IDBI	15,708.00
	TDS Refundable - ICICI	39,778.00
	TDS Refundable - HDFC	451,254.89
	<b>Total (C)</b>	<b>927,680.89</b>
	<b>Branch / Divisions</b>	
	ARCT Specific	397,304.00
<b>D</b>	<b>Total (D)</b>	<b>397,304.00</b>
	<b>Grand Total (A+B+C+D)</b>	<b>1,487,677.69</b>



**ARPANA RESEARCH & CHARITIES TRUST****(FOREIGN CONTRIBUTION)**

Schedules forming part of Income &amp; Expenditure Account for the Year ended 31 March 2015

**SCHEDULE - 7****DONATIONS & GRANTS**

	<b>Particulars</b>	<b>For the Year ended 31st March 2015 Amount Rs.</b>
<b>(A)</b>	<b>Donations</b>	
	Donation -Hospital	124,636.81
	Donation -Rural	1,488,000.00
	Donation- HP	1,613,260.00
	Donations- Others	360,296.62
	<b>Grants</b>	
	Grant - Give2 Asia Foundation	9,304,873.00
	Grant - CBM	3,255,500.00
	<b>Add : Grants/Donation Utilised in Current Year From Previous Unutilised-Revenue</b>	6,551,359.30
	<b>Less : Grants/Donation Unused in Current Year from Current Year Grants/Donations</b>	(12,879,817.23)
	<b>Less : Grants/Donation used in Current Year From Current Year Grants for Fixed Assets</b>	(3,656,500.00)
	<b>Total (A)</b>	<b>6,161,608.50</b>
<b>(B)</b>	<b>Donation in Kind</b>	
	Donation in Kind- Ophthalmic Laser, Microscope etc.	3,254,000.00
	<b>Total (B)</b>	<b>3,254,000.00</b>
	<b>Total (A+B)</b>	<b>9,415,608.50</b>



**ARPANA RESEARCH & CHARITIES TRUST****(FOREIGN CONTRIBUTION)**

**Schedules forming part of Income & Expenditure & Receipt & Payment Account  
For the Year ended 31 March 2015**

**SCHEDULE - 8****INCOME ON INVESTMENTS**

	<b>Particulars</b>	<b>For the Year ended 31st March 2015 Amount Rs.</b>
<b>(A)</b>	<b>Interest Income</b>	
	Interest - BOI 7.75%	15,104.00
	Interest - BOI 9%	74,021.37
	Interest - BOI 9.05%	133,381.18
	Interest - HDFC Bank 8.75%	1,562,876.83
	<b>Total (A)</b>	<b>1,785,383.38</b>
<b>(B)</b>	<b>Capital Gain From Investments</b>	
	STCG on investment	98,301.54
	LTCG on investment	2,435,074.97
	<b>Total (B)</b>	<b>2,533,376.51</b>
	<b>Total (A+B)</b>	<b>4,318,759.89</b>



**ARPANA RESEARCH & CHARITIES TRUST**  
**(FOREIGN CONTRIBUTION)**

Schedules forming part of Receipt & Payment Account for the Year ended 31 March 2015

**SCHEDULE - 9**  
**DONATIONS & GRANTS**

	Particulars	For the Year ended 31st March 2015 Amount Rs.
<b>(A) Donations</b>		
	Donation -Hospital	124,636.81
	Donation -Rural	1,488,000.00
	Donation- HP	1,613,260.00
	Donations- Others	360,296.62
	<b>Grants</b>	
	Grant - Give2 Asia Foundation	9,304,873.00
	Grant - CBM	3,255,500.00
	<b>Total (A)</b>	<b>16,146,566.43</b>
<b>(B) Donation in Kind</b>		
	Donation in Kind- Ophthalmic Laser, Microscope etc.	3,254,000.00
	<b>Total (B)</b>	<b>3,254,000.00</b>
	<b>Total (A+B)</b>	<b>19,400,566.43</b>



## ARPANA RESEARCH & CHARITIES TRUST

### SCHEDULE-10 – SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2015

#### ACCOUNTING POLICIES

##### **1. Basis of Preparation**

The Financial Statements are prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India.

##### **2. Use of Estimates**

The preparation of financial statements is in conformity with the generally accepted accounting principles which require the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results if they differ from those estimates are recognized in the current and future accounting periods.

##### **3. Revenue Recognition**

###### **Donation / Grants**

General Donations/Grants received are recognized as income. Donation/Grants received for specific purpose are recognized as income to the extent of expenditure incurred against the said Grant/Donation during the year.

Grant/Donations received for the purpose of acquisition of eligible fixed assets are accounted as capital grants.



## **Others**

- (i) Interest income is accounted for on time proportionate basis at the applicable rate of interest.
- (ii) Dividend income is recorded when the right to receive the dividend is established.

## **4. Fixed Assets**

### **Tangible**

Fixed assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Fixed Assets received as donations are recognized at invoice value or in the absence of the invoice value at nominal value in the books of account.

## **5. Investments**

All Investments are valued at Cost and provision for diminution in their value, other than temporary, is made in the accounts.

## **6. Employee Benefits**

### **Gratuity**

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The benefit is recognized as an expense in the period in which services are rendered by the employee

### **Provident Fund**

The trust makes contribution to statutory provident fund account held with government in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.



### Other short term benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

### NOTES

1. Schedules (1-10) form an integral part of Balance Sheet and Income & Expenditure Account and Receipt & Payment Account.
2. No depreciation is being charged from foreign contributions.

For S.C. Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 000235N



Abhinav Khosla)

Partner

M.No. 87010

Place : New Delhi

Dated : 21.12.2015

*Sandeep Arora*

(Sandeep Arora)

Financial Controller

*Harishwar Dayal*

(Harishwar Dayal)

Executive Director

For Arpana Research & Charities Trust

ARPANA RESEARCH & CHARITIES TRUST

Madhuban-132037, Karnal, Haryana, India