

FORM 10B
(See Rule 17B)

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of **Arpana Research and Charities Trust, Madhuban, Karnal** as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information & explanations which to the best of our knowledge, and belief, were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the above said office visited by us so far as it appears from our examination of the books.

In our opinion, and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2022 and
- ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on 31st March, 2022

The prescribed particulars are annexed hereto.

Dated: 30th September 2022
Place: Noida



For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
(Abhinav Khosla)
Partner

M. No. 087010
UDIN: 22087010AXHNUB1602

**Annexure to Form 10B
STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES
DURING THE YEAR ENDED 31st MARCH 2022**

i)	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	₹ 9,24,81,385
ii)	Whether the Trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	₹ 23,81,400
iii)	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes.	₹ 1,67,40,491
iv)	Amount of income eligible for exemption under Section 11(1)(c). (Give details)	NIL
v)	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
vi)	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N.A.
vii)	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	N.A.
viii)	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	N.A.
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A.
	(b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A.
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A.



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3).**

- | | | |
|---|--|------------------------------|
| 1 | Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2 | Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3 | Whether any payment was made to any such person during the Previous year by way of salary, allowance, or otherwise? If so, give details. | Please see enclosed annexure |
| 4 | Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7 | Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8 | Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sr. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Where the amount in Col.4 exceeded 5% of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6

----- NIL -----

Total

Dated: 30th September 2022
Place: Noida



For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
(Abhinav Khosla)

Partner

M. No. 087010

UDIN: 22087010AXHNUB1602

ARPANA RESEARCH & CHARITIES TRUST
MADHUBAN, KARNAL

ANNEXURE TO REPORT

Honoraria/Perq. have been paid to the following persons referred to in Section 13(3) of the Income Tax Act.

<u>Name of the person</u>	<u>Nature of Responsibility</u>	<u>Qualification</u>	<u>Honorarium paid during 2021-22</u>	<u>Rent paid during 2021-22</u>
1 Mrs. Aruna Dayal	Director, Arpana Rural Services	M.A.(Delhi University)	354,300.00	
2 Ms. Anne Robinson	Incharge Administration	B.Sc. (Hons.)	326,858.00	
3 Mrs. Mamta Rehal	Incharge-House Keeping	B.A. Delhi University	306,780.00	
4 Mrs. Vandana Vaid	Rent			54,000.00
5 Mr. Harishwar Dayal	Executive Director	B.A.(Hons.) Delhi University	385,889.00	
6 Mr. Sandeep Dhiman	Computer Maintenance	Diploma in Electronics	234,999.00	
7 Dr. Ela Anand	Doctor (Gynaecologist)	MBBS (Delhi) F.R.C.O.G. (London)	361,345.00	
8 Ms. Mirdula Singh	Assistant Administration Deptt	M.A. B.Ed	31,500.00	
9 Mr. Vijay Dayal	Transport Department	B.A.(Hons.) Delhi University	273,184.00	
Total			2,274,855.00	54,000.00

All the above have had wide ranging experience in a variety of assignments.

Place: Noida

Date: 03 SEP 2022



For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
Abhinav Khosla
Partner
M.No. 87010

ARPANA RESEARCH & CHARITIES TRUST
MADHUBAN, KARNAL
BALANCE SHEET AS AT 31st MARCH 2022

LIABILITIES			As at 31st March 2022 Amount (Rs.)	ASSETS	Schedule	As at 31st March 2022 Amount (Rs.)
	Schedule					
Corpus Donations & Capital Grants		40,237,223.70		Property, Plant and Equipment	3	43,461,671.42
a) Corpus Donations B/V		-	40,237,223.70	Investments	4	108,714,657.29
Add: Received During the year				Current Assets		
b) Capital Grants	1	17,236,693.11	17,236,693.11	a) Inventories of Medicines, Hospital supplies etc.		413,133.00
General Fund				b) Receivables	5	7,139,287.80
Excess of Income over Expenditure amount brought forward		145,365,325.11		c) Cash and Bank Balances	6	69,783,490.67
Add:- Excess of Income over Expenditure for the year		8,679,175.43	154,044,500.54	d) Other Current Assets	7	10,412,496.05
Liabilities and Provisions						
a) Current Liabilities	2					
Other Liabilities		2,993,591.79				
Grants received for specific purposes Utilized		16,963,673.09	19,957,264.88			
b) Provisions						
Provision for Gratuity		8,449,054.00	8,449,054.00			
Total			239,924,736.23	Total		239,924,736.23

Significant Accounting Policies as per Schedule 10
As per our report of even date in Form No. 10B

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
Partner
M.No. 087010
Place: Noida
Date:



03 SEP 2022

Sandeep Arora
(Sandeep Arora)
Director
For Arpana Research & Charities Trust

Harishwar Dayal
(Harishwar Dayal)
Executive Director

ARPANA RESEARCH & CHARITIES TRUST
MADHUBAN, KARNAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	EXPENDITURE		For The Year Ended 31st March 2022	INCOME	Schedule	For The Year Ended 31st March 2022
	Amount (Rs.)		Amount (Rs.)			Amount (Rs.)
A	HOSPITAL (INCLUDING COMMON COSTS OF EYE SERVICES):					
	Opening Stock as on 01.04.21	695,947.00		Donation and Grants	8	11,694,062.02
	Medicines, Oxygen Supplies Purchased etc.	1,618,786.69		Amortization of capital grants		2,706,680.24
	Less : Closing Stock as on 31.03.22	325,524.00	1,989,209.69	Income From Investments	9	5,262,146.61
	Salaries etc.		25,028,584.00	Bank Interest		3,094,524.99
	Professional Fees & Honoraria		17,776,270.00	Income from Agriculture		180,000.00
	Laboratory Test Charges		4,160,662.00	Recoveries, Contributions from Patients etc.		71,629,080.76
	Electricity & Generator Expenses		1,974,980.81	Micro Insurance Income Self sustainability for Rural Community		548,543.00
	Repair & Maintenance of Equipment, Building and General Maintenance		2,286,616.97	Rental Income		5,605,771.00
	Welfare Expenses		938,108.88	Other Miscellaneous Income		34,895.84
	Vehicle Operation, Maintenance & Travel		824,120.39			
	Telephone, Stationery, Postage & office contingencies		413,253.46			
	Food Expenses		1,154,590.00			
	Insurance		212,363.00			
	Miscellaneous Expenses including Bank Charges etc.		198,674.42			
	Services Information & Advertisement Expenses		69,551.00			
	Bad Debts Written Off		1,010,882.18			
	Instrument & Linen Expenses		90,165.39			
	Auditor's Remuneration					
	Audit Fee	159,300.00				
	Reimbursement of Expenses	41,170.00	200,470.00			
	Depreciation on Property, Plant and Equipment		3,545,852.11			
			61,874,354.30			



B EYE SERVICES

Salaries	3,542,173.00
Professional Fees to Doctors etc.	7,718,688.00
Medicines including supplies & Intra Ocular Lenses	3,437,063.82
Welfare Expenses	661,089.33
Instrument & Linen Expenses	113,611.40
Vehicle Operation, Maintenance and Travel	50,456.00
Food Expenses	1,983.00
Repair & Maintenance of Equipment, Building and General Maintenance	179,290.25
Administrative expenses including Printing & Stationery	94,264.87
Depreciation on Property, Plant and Equipment	1,047,642.14

16,846,261.81**C RURAL HEALTH SERVICES AND INTEGRATED DEVELOPMENT (HARYANA)**

Salaries	2,909,259.00
Professional Fees & Honoraria	762,188.00
Electricity & Generator Expenses	13,651.00
Food and Welfare Expenses	185,761.24
Training Expenses including Workshops & Meetings	1,032,256.11
Vehicle Operation, Maintenance & Travel	292,018.15
Linen Expenses	17,945.00
Repair & Maintenance of Equipment, Building and General Maintenance	157,604.88
Telephone, Stationery, Postage & office contingencies	57,645.71
Auditor's Remuneration	53,100.00
Audit Fee	3,744.00
Reimbursement of Expenses	56,844.00
Miscellaneous Expenses including Service Information,	43,181.88
Bank charges and Insurance	103,086.64
Micro Insurance Expenses-Self Sustainability for Rural Community	256,153.35
Depreciation on Property, Plant and Equipment	

5,887,594.96

D HEALTH SERVICES AND INTEGRATED RURAL DEVELOPMENT (HIMACHAL)

Opening Stock as on 01.04.2021	99,786.00		
Medicines, Laboratory & Supplies etc.	261,911.72		
Less: Closing Stock of medicines as on 31.03.2022	<u>87,609.00</u>	274,088.72	
		2,936,221.00	
Salaries		410,088.00	
Professional Fees & Honoraria		86,260.00	
Electricity and Generator Expenses		35,267.00	
Insurance		271,254.60	
Medical Camps Expenses		197,814.99	
Trainings, Meetings & Networking		71,750.67	
Repair & Maintenance of Equipment, Building and General Maintenance		100,036.00	
Vehicle Operation, Maintenance & Travel		168,494.28	
Food & Welfare Expenses		67,311.60	
Telephone, Stationery, Postage etc.		79,491.41	
Other Miscellaneous Expenses including Program Information, etc.			
<u>Auditor's Remuneration</u>			
Audit Fee	53,100.00		
Reimbursement of Expenses	<u>3,744.00</u>	56,844.00	
Water Supply Project		221,900.60	
Depreciation on Property, Plant and Equipment		<u>299,333.34</u>	
			5,276,156.21



E GENERAL			
Salaries	171,552.00		
Professional Fees & Honoraria	1,143,635.00		
Propogation of Humane Values	2,964.00		
Welfare Expenses	407,500.00		
Administrative expenses including Telephone, Stationery & Postage	104,558.78		
Miscellaneous Expenses including Bank Charges etc.	25,929.76		
Bad Debts Written Off	161,178.35		
Electricity and Generator Expenses	120,002.00		
Depreciation on Property, Plant and Equipment	54,841.86	2,192,161.75	
Excess of Income over Expenditure		8,679,175.43	
Total		100,755,704.46	100,755,704.46

Significant Accounting Policies as per Schedule 10
As per our report of even date in Form No. 10B

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sandeep Arora
(Sandeep Arora)
Director
For Arpana Research & Charities Trust

Harishwar Dayal
(Harishwar Dayal)
Executive Director
For Arpana Research & Charities Trust

Abhinav Khosla
Abhinav Khosla
Partner
M.No. 087010
Place: Noida
Date: 03 SEP 2022



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2022

SCHEDULE - 1
CAPITAL GRANTS

Particulars	As at 31st March 2022 Amount (Rs.)
Opening balance of Capital Grants	12,602,980.11
Add: Grant/donation used in current year for property, plant and equipment (fixed assets) from Current year's grant	5,248,152.24
Add: Grant/donation used in current year for property, plant and equipment (fixed assets) from previous years' grant	2,092,241.00
Less: Capital grant amortised during the year	2,706,680.24
Total	17,236,693.11

SCHEDULE - 2
CURRENT LIABILITIES

Particulars	As at 31st March 2022 Amount (Rs.)
(A) Other Liabilities	
a) Refundable Security	5,000.00
Rental Security- Parking Area (Smt. Meena)	1,180,000.00
Security From M/s Shri Ram Health Care	
Rental Security- Optical Shop (M/s Uttam Optical Company)	177,000.00
Rental Security- Dialysis Service Centre (M/s Yes Yes Dialysis Service Centre)	50,000.00
b) Advances	239,970.00
Advances From Patient	159,268.79
Electricity Recoverable (received in advance)	
c) Liabilities for Expenses	21,872.00
Insurance Premium Account- Collections	11,026.00
Labour Welfare Fund Payable	298,048.00
Provident Fund Payable	67,016.00
Employee State Insurance Payable	112,240.00
Professional Fees Payable	119,447.00
Expenses Payable	84,535.00
Salary Payable	
d) Sundry Creditors	1,875.00
M/s Nephro Care	
e) Duties & Taxes	4,023.00
Tax Deducted at Source - Contractors	



Tax Deducted at Source - Professionals	314,933.00
Tax Deducted at Source	43,500.00
Goods & Service Tax Payable	103,838.00
Total (A)	2,993,591.79
(B) Grants received for specific tied purposes unutilized	
Brought forward from previous years	10,859,312.89
Less: Amount utilised during the year from previous years' grants (Revenue)	6,211,267.71
Less: Amount utilised during the year from previous years' grants (Capital)	2,092,241.00
Add: Grants received during the year for specific tied purposes unutilised	14,407,868.91
Total (B)	16,963,673.09



ARPANA RESEARCH & CHARITIES TRUST
PROPERTY, PLANT AND EQUIPMENT 2021-22

SCHEDULE - 3

PARTICULARS	BALANCE AS ON 01.04.2021	Dep Rate	ADDITIONS DURING THE YEAR		ASSETS SOLD	ADJUSTMENTS (WRITTEN OFF)	TOTAL	DEPRECIATION AMOUNT (FOR 2021-22)	BALANCE AS ON 31.03.2022
			BEFORE 01.10.2021	AFTER 30.09.2021					
	(A)		(B)	(C)	(D)	(E)	(F)=(A+B+C-D)	(F)	(G)=(E)-(F)
Building	11,898,844.34	10%	1,635,763.00	535,769.00			14,070,376.34	1,380,249.18	12,690,127.15
Building (Work in Progress)		0%		222,014.00			222,014.00	-	222,014.00
Vehicles	2,637,234.78	15%					2,637,234.78	395,585.22	2,241,649.56
Land	8,406,666.00	N.A.					8,406,666.00	-	8,406,666.00
Equipment (Incl Water Supply)	15,500,515.22	15%	1,938,337.82	2,420,694.00	105,000.00		19,754,547.04	2,781,630.01	16,972,917.04
Equipment* (Solar Plant)	524,880.00	40%					524,880.00	209,952.00	314,928.00
Equipment (Life Saving)	330,578.57	40%		425,250.00			755,828.57	217,281.43	538,547.14
Equipment (Work in Progress)		0%		750,400.00			750,400.00	-	750,400.00
Furniture & Fixtures	1,098,781.68	10%	47,945.00	155,074.42			1,301,801.10	122,426.39	1,179,374.71
Computers & Printers	246,246.44	40%			4,500.00		241,746.44	96,698.57	145,047.86
TOTAL :	40,643,747.03		3,622,045.82	4,509,201.42	109,500.00	-	48,665,494.27	5,203,822.80	43,461,671.47



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2022

SCHEDULE - 4
Investments u/s 11(5) of Income Tax Act, 1961

	Particulars	As at 31st March 2022 Amount (Rs.)
(A)	Out of Corpus Funds	
	Mutual Fund	
	ICICI Prudential Mutual Fund	2,036,085.00
	Nippon India Mutual Fund	4,433,186.03
	Franklin Templeton Mutual Fund	77,260.00
	DSP Black Rock Mutual Fund	400,000.00
	LIC Housing Finance Ltd.	4,548,315.00
	Fixed Deposits	
	BOI Fixed Deposits	586,473.75
	HDFC Fixed Deposit	12,821,629.70
	Saving Plus Deposits	
	Saving Plus Deposits - A/c # 675010100100014 BOI	1,943,916.41
	Total (A)	26,846,865.89
(B)	Out of other than Corpus Funds	
	Mutual Fund	
	IDFC Core Equity Fund-Growth, Regular Plan	1,000,000.00
	Franklin Templeton Mutual Fund	392,740.00
	Nippon India Mutual Fund	3,371,695.08
	DSP Black Rock Mutual Fund	100,000.00
	ICICI Prudential Mutual Fund	6,375,694.23
	Birla Sun Life Mutual Fund	2,500,000.00
	HDFC Mutual Fund	2,500,000.00
	Fixed Deposits	
	BOI Fixed Deposits	14,086,362.80
	HDFC Bank Fixed Deposits	36,940,088.40
	PNB Housing Finance Limited	2,960,136.00
	LIC Housing Finance Limited	1,451,685.00
	Saving Plus Deposits	
	Saving Plus Deposits - A/c # 675010100100014 BOI	759,245.03
	Saving Plus Deposits - A/c # 675010100100020 BOI	2,737,641.86
	Saving Plus Deposits - A/c # 675010110001217 BOI	163,140.00
	Saving Plus Deposits - A/c # 675010100100013 BOI	5,817,147.00
	Working Capital Investments	
	Fixed Deposit Axis Bank A/c 68040	685,215.00
	Fixed Deposit ICICI Bank -1181	27,001.00
	Total (B)	81,867,791.40
	Grand Total (A+B)	108,714,657.29



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2022

SCHEDULE - 5
RECEIVABLES

	Particulars	As at 31st March 2022 Amount (Rs.)
(A)	Sundry Receivables	
	Amount Due From Patients for Treatment	48,110.00
	Accrued Income from Patients not yet Discharged	332,685.00
	M/s Hitachi (Er. Known As) Prizm Payment Services Pvt. Ltd.	40,667.00
	M/s Raksha TPA Pvt. Ltd.	51.00
	M/s Uttam Optical Company	404,615.00
	M/s Ayushman Bharat Yojana	3,910,203.00
	M/s Star Health & Allied Insurance Co. Ltd.	74,314.00
	M/s E.S.I. Empowerment	1,198,735.00
	M/s Ram Saran Dass Charitable Trust	40.00
	Deputy civil Surgeon (TB), Karnal	20,500.00
	M/s Universal Sompo General Insurance Co. Ltd.	15,504.00
	M/s Plus Distribution Pvt. Ltd. Panipat	311,343.00
	Bank of India	954.80
	M/s HDFC ERGO General Insurance Company Ltd.	16,530.00
	Total (A)	6,374,251.80
(B)	Advance to Suppliers	
	M/s Haryana State Pollution Control Board	168,000.00
	M/s Fujifilm India Pvt. Ltd. (New Delhi)	28,500.00
	M/s Hi-Tech Gas Equipement and Hardware (Punjab)	500,000.00
	M/s Ultra Tech Laboratories Pvt Ltd.	3,292.00
	M/s Heer Surgical and Pharma	16,520.00
	M/s Strkyer India Private Limited	48,724.00
	Total (B)	765,036.00
	Grand Total (A+B)	7,139,287.80

SCHEDULE - 6
CASH AND BANK BALANCES

	Particulars	As at 31st March 2022 Amount (Rs.)
	Cash in Hand	258,150.00
	Bank Balances:-	
	(A) Out of Corpus Funds	
	Balance at Scheduled Banks	13,491,955.45
	(B) Out of Other Funds	
	Balance at Scheduled Banks	56,033,385.22
	Total	69,783,490.67



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31 March 2022

SCHEDULE - 7
OTHER CURRENT ASSETS

	Particulars	As at 31st March 2022 Amount (Rs.)
(A)	Security Deposits	
	Gas Cylinders Security Deposit	16,300.00
	Gas Cylinders Security Deposit (Indane)	1,400.00
	Gas Security Deposit	52,850.00
	General Security Deposit	25,122.00
	Security Deposit with Suraksha Bio Sanitizer, Kangra	3,000.00
	Security Deposit for ESI Empanelment	200,000.00
	Water Connection Security Deposit	200.00
	Electricity Security Deposit	763,645.00
	Telephone Security Deposit	22,276.00
	Total (A)	1,084,793.00
(B)	Interest Accrued But not Received	
	Interest Accrued-HDFC Bank	979,307.30
	Interest Accrued-HDFC Limited	1,401,186.27
	Interest Accrued-PNB Housing Finance Limited	38,661.00
	Interest Accrued-Bank of India	659,499.99
	Interest Accrued-ICICI Bank	242,941.00
	Interest Accrued-LJC Housing Finance Limited	293,486.01
	Total (B)	3,615,081.57
(C)	Taxes Deducted at Source Refundable	
	Financial Year 2009-10	1,046,339.78
	Financial Year 2010-11	6,833.00
	Financial Year 2013-14	707,329.20
	Financial Year 2014-15	1,893.43
	Financial Year 2015-16	3,157.78
	Financial Year 2016-17	91,136.00
	Financial Year 2017-18	33,944.61
	Financial Year 2020-21	1,184,608.97
	Financial Year 2021-22	1,888,592.80
	Total (C)	4,963,835.57
(D)	Other Recoverables	
	Inter Trust Account-ACRDT	575,016.91
	Total (D)	575,016.91
(E)	Advances Recoverable	
	M/s U.H.B.V.N. Limited	109,161.00
	Goods & Service Tax Input	52,799.00
	Loans & Advances to Staff	
	Loan Mr. Mona (Driver)	11,809.00
	Total (E)	173,769.00
	Grand Total (A+B+C+D+E)	10,412,496.05



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part Income & Expenditure Account for the Year Ended 31st March 2022

SCHEDULE - 8
DONATIONS & GRANTS ETC.

	Particulars	For the Yr. End. 31st March 2022 Amount (Rs.)
(A)	Donations	
	Donation - Hospital	8,158,433.00
	Donation -Himachal Pradash	1,341,000.00
	Donation - General (Inflow)	5,599,141.46
	Grants	
	Grant - Haryana Government	100,000.00
	Grant - Mr. Suresh M.Shivdasani & Mrs. Lalita	8,143,675.00
	Grant - India Development & Relief Fund	1,556,432.00
(B)	Donation in Kind	
	Donation in Kind	240,134.00
	Add : Grants/Donation Utilised in Current Year From Previous Unutilised- Revenue	6,211,267.71
	Less : Grants/Donation Unused in Current Year from Current Year's Grants/Donations	14,407,868.91
	Less : Grants/Donation used in Current Year From Current Year's Grants for Property, Plant and Equipment (Fixed Assets)	5,248,152.24
	Total	11,694,062.02



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part Income & Expenditure Account for the Year Ended 31st March 2022

SCHEDULE - 9
INCOME FROM INVESTMENTS

	Particulars	For the Yr. End. 31st March 2022 Amount (Rs.)
(A)	Interest Income	49,960.00
	Incentive on Investment	1,138.00
	Interest - Bank Guarantee of ECHS Ambala	190,873.00
	Interest - BOI 5.25%	30,239.00
	Interest - BOI 6.10%	780,976.47
	Interest - HDFC Fixed Deposit 7.30%	19,204.00
	Interest - ICICI Fixed Deposit 6.30%	269,935.00
	Interest - ICICI Fixed Deposit 4.90%	364,825.00
	Interest- LIC Housing Finance Ltd.	169,975.09
	Interest- PNB Housing Finance Ltd. 5.90%	215,842.00
	Interest - BOI 5.35%	264,425.10
	Interest - HDFC Fixed Deposit 3%	1,031,905.00
	Interest - HDFC Fixed Deposit 5.15%	68,408.00
	Interest - HDFC Fixed Deposit 7.40%	106,767.40
	Interest - HDFC Fixed Deposit 2.75%	332,772.00
	Interest - BOI 5.0%	3,897,245.06
	Total (A)	
(B)	Capital Gain From Investments	1,364,901.55
	Capital Gain on investment	
	Total (B)	1,364,901.55
	Grand Total (A+B)	5,262,146.61



ARPANA RESEARCH AND CHARITIES TRUST

SCHEDULE-10 – SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022

ACCOUNTING POLICIES

1. Basis of Preparation

The Financial Statements are prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements is in conformity with the generally accepted accounting principles which require the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results if they differ from those estimates are recognized in the current and future accounting periods.

3. Revenue Recognition

Donation / Grants

General Donations / Grants received are recognized as income. Donation/Grants received for specific purpose are recognized as income to the extent of expenditure incurred against the said Grant/Donation during the year.

Grant/Donations received for the purpose of acquisition of eligible Property, Plant and Equipments are accounted as capital grants. Such grants/donations are allocated to income over the periods and in the proportions in which depreciation on those assets is charged.

Hospital Revenue

Revenue is recognized on accrual basis. Hospital Revenue comprises of income from services rendered to out-patients and in-patients.



Others

- (i) Interest income is accounted for on time proportionate basis at the applicable rate of interest.
- (ii) Dividend income is recorded when the right to receive the dividend is established.

4. Property, Plant and Equipment

Tangible

Property, Plant and Equipments are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Property, Plant and Equipment received as donations are recognized at invoice value or in the absence of the invoice value at nominal value in the books of account.

5. Depreciation

Depreciation is provided at the rates and in the manner prescribed under Income Tax Rules, 1962.

6. Investments

All Investments are valued at Cost and provision for diminution in their value, other than temporary, is made in the accounts.

7. Inventories

Inventories of Medicines and Hospital Supplies etc. are valued at Cost or net realizable value, whichever is lower. The cost of pharmaceutical products is determined on a First in First out Basis (FIFO).

8. Employee Benefits

Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The benefit is recognized as an expense in the period in which services are rendered by the employee and the corresponding liability is recognized in the balance sheet on the basis of actual calculation as defined in Income tax Act, 1961.



Provident Fund

The trust makes contribution to statutory provident fund account held with government in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

Other short term benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

Notes:

1. Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act")

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the Trust, on the basis of information and records available with the Trust. Disclosure as required under section 22 of the Act, is as under:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;		
- principal	-	-
- interest	-	-
(ii) the amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day	-	-



<p>during the year) but without adding the interest specified under this Act;</p> <p>(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and</p> <p>(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.</p>		
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2. Schedules (1-10) form an integral part of the Balance Sheet and Income and Expenditure Account.

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No.
000235N/N5000089

Sandeep Arora *Harishwar Dayal*
(Sandeep Arora) (Harishwar Dayal)
Director Executive Director

For Arpana Research & Charities Trust

Abhinav Khosla
(Abhinav Khosla)
Partner
M. No.: 87010
Place: Noida
Dated: 03 SEP 2022



INDEPENDENT AUDITOR'S REPORT

To
The Trustees,
Arpana Research and Charities Trust,
Madhuban, Karnal

Report on the Audit of financial statements

Opinion

We have audited the accompanying financial statements of "Arpana Research and Charities Trust," (The Trust), which comprise the Balance Sheet as at 31st March 2022, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2022, and its financial performance for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Trust in accordance with the 'Code of Ethics' issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Trustees and Those Charged with governance for the financial statements

The Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trustees are responsible for overseeing the Trust's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. N500089/000235N

Place : NOIDA
Dated : 03rd SEPTEMBER, 2022



Abhinav Khosla

(Abhinav Khosla)
PARTNER

MEMBERSHIP No. 087010
UDIN No. *22087010AWDXIA3275*